ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Financial Position (Unaudited)
as at December 31, 2019

Particulars	Notes	Amount in Taka 31/Dec/2019	Amount in Taka 30/Jun/2019
Assets			
Investment in securities -at cost		514,240,604	514,252,358
Cash at bank		5,614,499	10,054,640
Other current assets	1.00	2,467,434	1,775,395
		522,322,537	**526,082,393**
Equity and Liabilities			
Equity			
Unit capital	2.00	167,326,000	167,394,600
Reserves and surplus	3.00	161,426,086	165,844,911
Provision for marketable investment	4.00	173,930,433	172,930,433
		502,682,519	**506,169,944**
Current liabilities	5.00	19,640,018	19,912,449
Total Equity and Liabilities		**522,322,537**	**526,082,393**
Net Asset Value (NAV)			
At cost price		**300.42**	**302.38**
At market price		**155.92**	**192.99**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended December 31, 2019

Particulars	Notes	Amount in Taka 01.07.2019 to 31.12.2019	Amount in Taka 01.07.2018 to 31.12.2018	Amount in Taka 01.10.2019 to 31.12.2019	Amount in Taka 01.10.2018 to 31.12.2018
Income					
Profit on sale of investments		3,501,700	6,250,858	1,706,560	4,538,710
Dividend from investment in shares		6,370,404	5,679,647	5,244,821	4,786,066
Interest on bank deposits and bonds		225,574	823,237	224,174	333,599
Premium on sale of units		160,230	262,665	10,500	79,580
Total Income		**10,257,908**	**13,016,407**	**7,186,055**	**9,737,955**
Expenses					
Management fee		2,891,299	3,155,581	1,395,654	1,557,703
Trustee fee		142,342	159,961	67,838	78,641
Custodian fee		142,251	159,551	67,756	77,651
Annual fee to SEC		130,450	154,222	60,628	77,111
Commission to agents		1,849	3,627	-	1,235
Audit fee		11,500	11,500	5,750	5,750
Other operating expenses	6.00	247,960	238,702	162,014	153,563
Total Expenses		**3,567,651**	**3,883,144**	**1,759,640**	**1,951,654**
Profit before provision		**6,690,257**	**9,133,263**	**5,426,415**	**7,786,301**
Provision for Marketable Investments	4.00	1,000,000	-	1,000,000	-
Net profit for the period		**5,690,257**	**9,133,263**	**4,426,415**	**7,786,301**
Earnings Per Unit		**3.40**	**5.35**	**2.66**	**4.57**

Statement of Changes in Equity (Unaudited)
For the period ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	**167,394,600**	**145,662,669**	**2,934,919**	**172,930,433**	**17,247,323**	**506,169,944**
Unit Capital	(68,600)	-	-	-	-	(68,600)
Unit Premium reserve	-	(65,406)	-	-	-	(65,406)
Provision for marketable investment	-	-	-	1,000,000	-	1,000,000
Half yearly dividend paid	-	-	-	-	(10,043,676)	(10,043,676)
Net profit for the period	-	-	-	-	5,690,257	5,690,257
Balance as at December 31, 2019	**167,326,000**	**145,597,263**	**2,934,919**	**173,930,433**	**12,893,904**	**502,682,519**
Balance as at July 01, 2018	**172,973,700**	**150,597,421**	**2,934,919**	**168,930,433**	**20,085,882**	**515,522,355**
Unit Capital	(2,151,600)	-	-	-	-	(2,151,600)
Unit Premium reserve	-	(1,865,477)	-	-	-	(1,865,477)
Last year adjustment	-	-	-	-	32,172	32,172
Half yearly dividend paid	-	-	-	-	(12,973,027)	(12,973,027)
Net profit for the period	-	-	-	-	9,133,263	9,133,263
Balance as at December 31, 2018	**170,822,100**	**148,731,944**	**2,934,919**	**168,930,433**	**16,278,290**	**507,697,686**

Statement of Cash Flows (Unaudited)
For the period ended December 31, 2019

Particulars	Amount in Taka 01.07.2019 to 31.12.2019	Amount in Taka 01.07.2018 to 31.12.2018
Cash flow from operating activities		
Dividend from investment in shares	5,224,845	3,752,159
Interest on bank deposits and bonds	676,574	1,256,237
Premium income on unit sold	160,230	262,665
Expenses	(7,744,457)	(7,884,707)
Net cash inflow/(outflow) from operating activities	**(1,682,808)**	**(2,613,646)**
Cash flow from investment activities		
Sales of shares-marketable investment	31,306,187	38,818,128
Purchase of shares-marketable investment	(25,023,408)	(17,743,927)
Share application money deposited	-	(17,400,000)
Share application money refunded	-	17,100,000
Net cash inflow/(outflow) from investment activities	**6,282,779**	**20,774,201**
Cash flow from financing activities		
Unit capital sold	3,204,600	5,253,300
Unit capital surrendered	(3,273,200)	(7,404,900)
Premium received on sales	2,690,264	4,428,688
Premium refunded on surrender	(2,755,670)	(6,294,165)
Dividend paid	(8,906,106)	(12,838,638)
Net cash inflow/(outflow) from financing activities	**(9,040,112)**	**(16,855,715)**
Net cash flow increase/(decrease)	**(4,440,141)**	**1,304,840**
Cash equivalent at beginning of the year	10,054,640	17,176,152
Cash equivalent at end of the year	**5,614,499**	**18,480,992**
Net Operating Cash Flow Per Unit (NOCFPU)	**(1.01)**	**(1.53)**

Sd/-	Sd/-	Sd/-	Sd/-
Head of Finance & Accounts	Chief Executive Officer	Member-Secretary of Trustee Committee	Chairman of Trustee Committee

ICB AMCL PENSION HOLDERS UNIT FUND
Notes on the financial statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	**30/Jun/2019**
1.00	**Other current assets**		
	Dividend receivable	2,467,434	1,321,875
	Interest on listed bond	-	451,000
	Advance Annual Fee paid	-	2,520
		2,467,434	**1,775,395**
2.00	**Unit capital**		
	Balance as on 1 July	167,394,600	172,973,700
	Add: unit sold during the year	3,204,600	8,515,600
		170,599,200	**181,489,300**
	Less: unit surrender by holder	3,273,200	14,094,700
	Closing Balance	**167,326,000**	**167,394,600**
3.00	**Reserve and surplus**		
	Unit premium reserve (Note 3.01)	145,597,263	145,662,669
	Dividend equalization reserve	2,934,919	2,934,919
	Retained earnings (Note 3.02)	12,893,904	17,247,323
		161,426,086	**165,844,911**
3.01	**Unit premium reserve**		
	Balance as on 1 July	145,662,669	150,597,421
	Add: premium on sales of unit	2,690,264	7,203,176
		148,352,933	**157,800,597**
	Less: unit surrender	2,755,670	12,137,928
	Closing Balance	**145,597,263**	**145,662,669**
3.02	**Retained earning**		
	Balance as on 1 July	17,247,323	20,085,882
	Less: Last year 2nd half dividend paid	10,043,676	12,973,027
	Add: Last year adjustment	-	39,113
		7,203,647	**7,151,968**
	Less: 1st Half (half yearly) dividend paid	-	8,541,105
	Addition during the period	5,690,257	18,636,460
	Closing Balance	**12,893,904**	**17,247,323**
4.00	**Provision for Marketable Investments**		
	Opening balance	172,930,433	168,930,433
	Add: provision for other investment	1,000,000	4,000,000
	Total provisions	**173,930,433**	**172,930,433**
5.00	**Current liabilities**		
	Management fee payable to ICB AMCL	2,891,299	6,385,903
	Trustee fee payable to ICB	142,342	-
	Custodian fee payable to ICB	142,251	321,447
	Annual fee payable to BSEC	127,930	-
	Commission payable to agents	1,849	4,968
	Audit fee	11,500	23,000
	Dividend payable	5,697,914	4,560,344
	Payable for purchase of share	10,615,717	7,846,392
	Other liabilities	9,216	770,395
	Total current liabilities	**19,640,018**	**19,912,449**

		Amount in Taka	
		01.07.2019 to 31.12.2019	**01.07.2018 to 31.12.2018**
6.00	**Other operating expenses**		
	Printing and stationery	22,550	27,181
	Bank charges & Excise duty	40,275	40,373
	Publicity expenses	147,860	119,408
	CDBL charges	6,778	4,890
	IPO Application expenses	-	23,000
	Others	30,497	23,850
		247,960	**238,702**